

Reports

Report 1a: Percentage of U.S. Equity Funds Underperforming Their Benchmarks (Based on Absolute Return)

Fund Category	Comparison Index	1-Year (%)	3-Year (%)	5-Year (%)	10-Year (%)	15-Year (%)	20-Year (%)
All Domestic Funds	S&P Composite 1500®	75.32	78.97	84.82	91.44	90.84	93.97
All Large-Cap Funds	S&P 500	59.68	79.78	78.68	87.42	87.98	93.03
All Mid-Cap Funds	S&P MidCap 400	49.66	69.97	65.92	80.38	88.20	92.75
All Small-Cap Funds	S&P SmallCap 600	48.31	64.24	61.10	88.29	86.91	95.71
All Multi-Cap Funds	S&P Composite 1500	71.98	77.85	82.57	90.70	89.18	93.63
Large-Cap Growth Funds	S&P 500 Growth	9.76	72.10	58.55	84.12	87.47	94.09
Large-Cap Core Funds	S&P 500	72.57	79.28	80.65	96.45	94.57	94.31
Large-Cap Value Funds	S&P 500 Value	90.77	93.86	92.92	92.77	93.77	90.70
Mid-Cap Growth Funds	S&P MidCap 400 Growth	24.41	87.50	44.70	63.31	82.77	90.11
Mid-Cap Core Funds	S&P MidCap 400	72.07	58.82	78.33	89.31	93.75	92.91
Mid-Cap Value Funds	S&P MidCap 400 Value	75.00	70.91	77.42	94.44	91.08	95.60
Small-Cap Growth Funds	S&P SmallCap 600 Growth	54.72	87.00	53.85	84.00	84.77	97.91
Small-Cap Core Funds	S&P SmallCap 600	51.71	52.40	60.07	92.55	93.38	96.52
Small-Cap Value Funds	S&P SmallCap 600 Value	36.84	49.32	62.14	88.03	84.87	93.81
Multi-Cap Growth Funds	S&P Composite 1500 Growth	42.38	76.09	73.22	90.45	88.98	94.08
Multi-Cap Core Funds	S&P Composite 1500	76.21	82.19	87.65	96.97	94.43	93.81
Multi-Cap Value Funds	S&P Composite 1500 Value	91.28	88.59	88.06	96.55	92.15	91.54
Real Estate Funds	S&P United States REIT	87.34	94.87	60.00	76.40	86.54	90.54

Source: S&P Dow Jones Indices LLC, CRSP. Data as of Dec. 31, 2023. Past performance is no guarantee of future results. Table is provided for illustrative purposes.